

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: WORTHINGTON
Local Government Number: 31G301

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
WORTHINGTON UR 1 URBAN RENEWAL	31031	3

TIF Debt Outstanding: 206,922

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	-59	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	33,932
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	0
Total Revenue:	33,932

Rebate Expenditures:	0
Non-Rebate Expenditures:	33,748
Returned to County Treasurer:	0
Total Expenditures:	33,748

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	125	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 173,049

Urban Renewal Area Data Collection

Local Government Name: WORTHINGTON (31G301)
 Urban Renewal Area: WORTHINGTON UR 1 URBAN RENEWAL
 UR Area Number: 31031

UR Area Creation Date: 05/2003

UR Area Purpose: To enhance its attractiveness as a potential site for industrial and commercial development buy installing water, sewer, and streets.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
WORTHINGTON CITY/WESTERN DBQ SCH/UR41 INCREMENT	31255	31256	1,251,480
WORTHINGTON CITY AG/WESTERN DBQ SCH/UR 41 INCREMENT	31257	31258	20,574
WORTHINGTON CITY/WESTERN DBQ SCH/UR 68	31373	31374	0

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	48,909	0	1,037,780	213,700	0	0	1,300,389	0	1,300,389
Taxable	29,313	0	1,037,780	213,700	0	0	1,280,793	0	1,280,793
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: -59 0 **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 33,932
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 33,932

Rebate Expenditures: 0
 Non-Rebate Expenditures: 33,748
 Returned to County Treasurer: 0
Total Expenditures: 33,748

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: 125 0 **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For WORTHINGTON UR 1 URBAN RENEWAL

TIF district #1

Description:	Urban Renewal infrastructure improvements
Classification:	Industrial/manufacturing property
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For WORTHINGTON UR 1 URBAN RENEWAL

99338

Debt/Obligation Type:	TIF Revenue Bonds/Notes
Principal:	46,551
Interest:	3,523
Total:	50,074
Annual Appropriation?:	No
Date Incurred:	10/29/2003
FY of Last Payment:	2017

196404

Debt/Obligation Type:	Internal Loans
Principal:	97,591
Interest:	26,946
Total:	124,537
Annual Appropriation?:	No
Date Incurred:	11/20/2007
FY of Last Payment:	2031

36994

Debt/Obligation Type:	Internal Loans
Principal:	29,035
Interest:	3,276
Total:	32,311
Annual Appropriation?:	No
Date Incurred:	11/07/2011
FY of Last Payment:	2018

Non-Rebates For WORTHINGTON UR 1 URBAN RENEWAL

TIF Expenditure Amount:	16,691
Tied To Debt:	99338
Tied To Project:	TIF district #1

TIF Expenditure Amount:	14,796
Tied To Debt:	196404
Tied To Project:	TIF district #1

TIF Expenditure Amount:	2,261
Tied To Debt:	36994
Tied To Project:	TIF district #1

♣ Annual Urban Renewal Report, Fiscal Year 2013 - 2014

TIF Taxing District Data Collection

Local Government Name: WORTHINGTON (31G301)
 Urban Renewal Area: WORTHINGTON UR 1 URBAN RENEWAL (31031)
 TIF Taxing District Name: WORTHINGTON CITY/WESTERN DBQ SCH/UR41 INCREMENT
 TIF Taxing District Inc. Number: 31256
 TIF Taxing District Base Year: 2002
 FY TIF Revenue First Received: 2005
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2022

UR Designation	
Slum	No
Blighted	08/2011
Economic Development	05/2003

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,037,780	213,700	0	0	1,251,480	0	1,251,480
Taxable	0	0	1,037,780	213,700	0	0	1,251,480	0	1,251,480
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	0	1,251,480	1,251,480	0	0

FY 2014 TIF Revenue Received: 33,383

TIF Taxing District Data Collection

Local Government Name: WORTHINGTON (31G301)
 Urban Renewal Area: WORTHINGTON UR 1 URBAN RENEWAL (31031)
 TIF Taxing District Name: WORTHINGTON CITY AG/WESTERN DBQ SCH/UR 41 INCREMENT
 TIF Taxing District Inc. Number: 31258
 TIF Taxing District Base Year: 2002
 FY TIF Revenue First Received: 2005
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2022

UR Designation	
Slum	No
Blighted	No
Economic Development	05/2003

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	48,909	0	0	0	0	0	48,909	0	48,909
Taxable	29,313	0	0	0	0	0	29,313	0	29,313
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	28,335	20,574	20,574	0	0

FY 2014 TIF Revenue Received: 549

TIF Taxing District Data Collection

Local Government Name: WORTHINGTON (31G301)
 Urban Renewal Area: WORTHINGTON UR 1 URBAN RENEWAL (31031)
 TIF Taxing District Name: WORTHINGTON CITY/WESTERN DBQ SCH/UR 68
 TIF Taxing District Inc. Number: 31374

TIF Taxing District Base Year: 0

FY TIF Revenue First Received:

Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	0	0	0	0	0

FY 2014 TIF Revenue Received: 0